
**NORTH BETHANY LAKE ESTATES HOA, INC.
ANNUAL MEMBERSHIP DEFAULT STRUCTURE
P. O. BOX 1848 ALLEN, TEXAS 75013
WWW.NORTHBETHANYLAKE.NET**

TO: ALL RESIDENTS OF NORTH BETHANY LAKE ESTATES HOA
FROM: NORTH BETHANY LAKE ESTATES HOA, INC.
SUBJECT: ANNUAL FEE STRUCTURE EFFECTIVE 1/31/2008
DATE: 1/24/2008
CC: BOARD MEMBERS

If payment is not received by the due date listed on the invoice, the Bylaws and Declaration provides the HOA the right to charge late fees and pass on any additional expenses to collect the annual dues. The following is a listing of fees and assessments that can be placed upon a property and its owner. Please review the fees structure carefully.

- a. Invoices are due no later than January 31.
- b. If you are not financially able to pay the full amount in a lump sum, please contact your HOA representative to make payment arrangements.
- c. Payments not received (or payment arrangements made) prior to March 1, will incur a Twenty Five Dollar (\$25) late fee.
- d. Payments not received (or payment arrangements made) prior to May 1, will incur an additional Twenty Five Dollar (\$25) late fee.
- e. If payment arrangements have not been made and a minimum of one payment has not been received by July 31, an additional Fifty Dollar (\$50) late fee will be accessed.
- f. If payment or payment arrangements have not been established prior to October 31, a last and final means of receiving annual dues payments will be the placement of a lien on the property. A Lien filed on the property is a notice placed with the Collin County Clerks Office and this debt including past due payments, late fees, attorney fees, etc. will need to be satisfied before the title of the home can be cleared.

Thank you,

North Bethany Lake Estates HOA, Inc.

Board Members